

2016 Water District Tax Rate Rollback Worksheet

VICTORIA COUNTY WATER DISTRICT #1

Date: 09/11/2019 01:28 PM

Maintenance and Operations (M&O) Rate:	Amount/Rate
1. 2015 average appraised value of residence homestead.	\$58,986
2. 2015 general exemptions available for the average homestead (excluding age 65 or older or disabled person's exemptions).	\$0
3. 2015 average taxable value of residence homestead (Line 1 minus line 2).	\$58,986
4. 2015 adopted M&O tax rate (per \$100 of value).	\$0.0761/\$100
5. 2015 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$44.89
6. Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$48.48
7. 2016 appraised value of residence homestead.	\$59,210
8. 2016 general exemptions available for the average homestead (Excluding age 65 or older or disabled person's exemptions).	\$0
9. 2016 average taxable value of residence homestead (Line 7 minus Line 8).	\$59,210
10. Highest 2016 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100).	\$0.0818/\$100
11. 2016 Debt Tax Rate.	\$0.4215/\$100
12. 2016 Contract Tax Rate.	\$0.0000/\$100
13. 2016 Rollback Tax Rate (Add Lines 10, 11, and 12).	\$0.5033/\$100

This is the highest rate that the water district may adopt without triggering a rollback.