



County of Victoria

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Victoria, TX 77901
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Sean Kennedy, CIO
County Treasurer

April 18, 2022

Honorable Judge Ben Zeller
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending March 31, 2022.

Portfolios total \$135,890,654.56, invested with an emphasis on safety, liquidity and yield. The portfolio for the quarter is; LOGIC Pool 1.68%, Certificate of Deposits 6.13% and 92.19% in cash with an average interest rate of .727%.

Federal Reserve Bank Fed Fund interest rate increased .25% this quarter and the forecast is predicting possibly four rate hikes in 2022. Currently the Fed Funds interest rate is 0.25% to 0.50%. Investment cash accounts at Prosperity Bank earned an average .30% for the quarter.

Pledged collateral of bank deposits, held by Prosperity Bank, is above limits required by our depository contract.

Respectfully submitted,

A handwritten signature in cursive script that reads "Sean Kennedy".

Sean Kennedy, CIO
Victoria County Treasurer

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
VICTORIA COUNTY													
100		2,278,712.34	2,279,553.17	LOGIC POOL			0.050%	5,000,000.00	2,278,712.34	2,278,712.34	2,279,553.17	2,279,553.17	0.148%
100		7,819,000.00	8,335,000.00	Certificate of Deposit			1.890%		7,819,000.00	7,819,000.00	8,335,000.00	8,254,075.92	1.733%
		0	0	Certificate of Deposit					0.00	0.00	0.00	0.00	0.00
		0	0	Gov't Agencies, Disc Notes					0.00	0.00	0.00	0.00	0.00
		<u>10,097,712.34</u>	<u>10,614,553.17</u>	TOTAL INVESTMENTS					<u>10,097,712.34</u>	<u>10,097,712.34</u>	<u>10,614,553.17</u>	<u>10,533,629.09</u>	
				COUNTY FUNDS INVESTED					10,097,712.34	10,097,712.34	10,614,553.17	10,533,629.09	
				CASH ON HAND			0.300%		<u>32,657,962.25</u>		<u>45,712,782.64</u>		0.300%
				TOTAL			0.747%		<u>42,755,674.59</u>		<u>56,327,335.81</u>		0.727%
CITIZENS MEDICAL CENTER													
		0	0	LOGIC POOL			0.000%		0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		<u>0</u>	<u>0</u>	TOTAL INVESTMENTS					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
				HOSPITAL FUNDS INVESTED					0.00	0.00	0.00	0.00	
				CASH ON HAND			0.300%		<u>73,135,714.91</u>		<u>72,013,401.18</u>		0.300%
				TOTAL					<u>73,135,714.91</u>		<u>72,013,401.18</u>		
NAVIGATION DISTRICT													
		0	0	LOGIC POOL - BOND FUND			0.000%		0.00	0.00	0.00	0.00	0.00
		0	0	LOGIC POOL - OPERATING FUND			0.000%		0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		<u>0</u>	<u>0</u>	TOTAL INVESTMENTS					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
				NAVIGATION DISTRICT INVESTMENTS					0.00	0.00	0.00	0.00	
BANK BALANCE - NOT BOOK BALANCE				CASH ON HAND			0.300%		<u>5,848,343.74</u>		<u>7,549,917.57</u>		0.300%
				TOTAL					<u>5,848,343.74</u>		<u>7,549,917.57</u>		

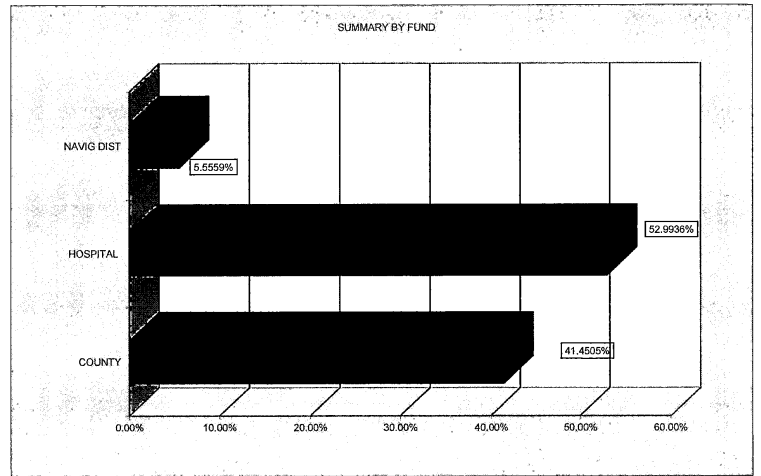
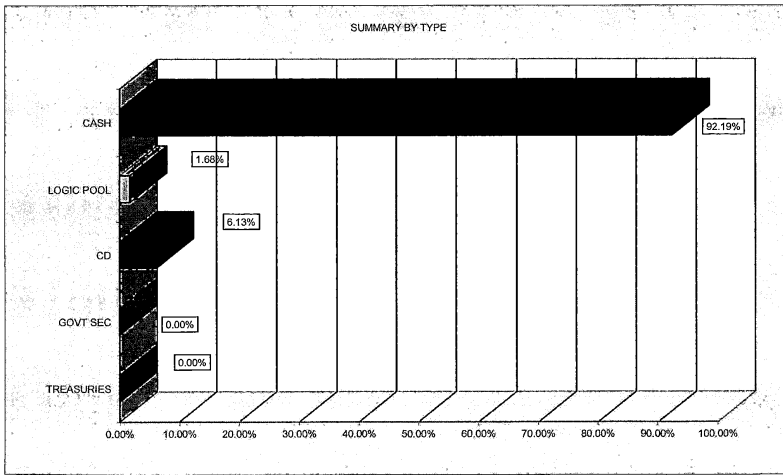
FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
		10,097,712.34	10,614,553.17	GRAND TOTAL INVESTMENTS					10,097,712.34	10,097,712.34	10,614,553.17	10,533,629.09	

CASH & INVESTMENT SUMMARY BY FUND

	JANUARY 1, 2022		MARCH 31, 2022	
TOTAL COUNTY FUNDS	35.1206%	42,755,674.59	56,327,335.81	41.4505%
TOTAL HOSPITAL FUNDS	60.0755%	73,135,714.91	72,013,401.18	52.9936%
TOTAL NAVIGATION DISTRICT FUNDS	4.8040%	5,848,343.74	7,549,917.57	5.5559%
	100.00%	121,739,733.24	135,890,654.56	100.00%
	Above totals include cash.		Above totals include cash.	

INVESTMENT SUMMARY BY TYPE

TREASURIES	0.0000%	0.00	0.00	0.0000%
GOVERNMENT SECURITIES	0.0000%	0.00	0.00	0.0000%
CERTIFICATES OF DEPOSIT	6.4227%	7,819,000.00	8,335,000.00	6.1336%
LOGIC POOL	1.8718%	2,278,712.34	2,278,553.17	1.6775%
TOTAL INVESTMENT OTHER THAN CASH	8.2945%	10,097,712.34	10,614,553.17	7.8111%
TOTAL CASH	91.7055%	111,642,020.90	125,276,101.39	92.1889%
	100.00%	121,739,733.24	135,890,654.56	100.00%



CD INVESTMENTS GENERAL FUND ISSUER	CUSIP	BROKER	PERIOD ENDING 3/31/2022			SETTLE	MATURE	MKT PRICE	MARKET VALUE
			TERM	% EARN	BOOK VALUE				
SIGNATURE BANK ARKANSAS FAYETTEVILLE	82669LJC8	MBS	36	2.50%	\$ 245,000.00	5/17/2019	5/17/2022	100.261	\$ 245,639.45
BANK OF NEW ENGLAND SALEM NH	06426KBB3	MBS	36	2.45%	\$ 245,000.00	5/23/2019	5/23/2022	100.294	\$ 245,720.30
TIAA FSB JACKSONVILLE FL	87270LCE1	MBS	36	2.50%	\$ 245,000.00	5/17/2019	5/17/2022	100.267	\$ 245,654.15
CAPITAL ONE BANK USA NATL ASSN GLEN ALLEN CA	14042TAN7	MBS	35	2.45%	\$ 200,000.00	6/10/2019	5/23/2022	100.294	\$ 200,588.00
LUANA SAVINGS BANK IOWA	549104GV3	MBS	36	2.20%	\$ 245,000.00	6/21/2019	6/21/2022	100.398	\$ 245,975.10
BALBOA THRIFT & LOAN ASSN CHULA VISTA CA	05765LAX5	MBS	36	2.00%	\$ 245,000.00	7/19/2019	7/18/2022	100.441	\$ 246,080.45
1ST SOURCE BANK SOUTH BEND IN	33646CLH5	MBS	35	2.00%	\$ 245,000.00	7/11/2019	6/13/2022	100.318	\$ 245,779.10
HANMI BANK LOS ANGELES CA	410493ELO	MBS	36	2.00%	\$ 245,000.00	7/19/2019	7/19/2022	100.441	\$ 246,080.45
FIRST NATL BANK PARAGOULD ARK	32114LBN8	MBS	36	2.00%	\$ 245,000.00	7/26/2019	7/26/2022	100.459	\$ 246,124.55
CIT BANK NAT ASSN PASADENA CA	12556LBB1	MBS	36	1.95%	\$ 245,000.00	8/23/2019	8/23/2022	100.501	\$ 246,227.45
RAYMOND JAMES BANK NATL ASSN	75472RAC5	MBS	36	1.90%	\$ 245,000.00	9/6/2019	8/23/2022	100.481	\$ 246,178.45
STERLING BANK POPLAR BLUFF MO	85916VDL6	MBS	37	1.75%	\$ 245,000.00	9/6/2019	10/6/2022	100.461	\$ 246,129.45
MAPLE BANK CHAMPLIN MN	565109BP9	MBS	30	1.70%	\$ 245,000.00	10/23/2019	4/11/2022	100.038	\$ 245,093.10
ENCORE BANK LITTLE ROCK AR	29260MAP0	MBS	30	1.70%	\$ 245,000.00	1/29/2020	4/25/2022	100.087	\$ 245,213.15
WELLS FARGO NATL BANK WEST LAS VEGAS NV	949495AT2	MBS	36	1.90%	\$ 245,000.00	1/30/2020	1/30/2023	100.681	\$ 246,668.45
EAGLE BANK BETHESDA MD	27002YEU6	MBS	30	1.60%	\$ 245,000.00	2/7/2020	8/12/2022	100.348	\$ 245,852.60
ALMA BANK ASTORIA NY	020080BR7	MBS	36	1.60%	\$ 245,000.00	1/30/2020	2/7/2023	100.417	\$ 246,021.65
MORGAN STANLY PRIVATE BANK	61760A6Q7	MBS	36	1.85%	\$ 245,000.00	3/6/2020	1/30/2023	100.640	\$ 246,568.00
LIVE OAK BANKING CO	538036JZ8	MBS	36	1.55%	\$ 245,000.00	3/26/2020	3/6/2023	100.317	\$ 245,776.65
AXOS BANK	05465DAG3	MBS	36	1.60%	\$ 245,000.00	5/14/2021	3/27/2023	100.310	\$ 245,759.50
GREENSTATE CREDIT UNION	39573LBF4	MBS	36	0.045%	\$ 249,000.00	6/3/2021	5/14/2024	96.423	\$ 240,093.27
NEW YORK COMMUNITY BANK	649447UP2	MBS	36	0.350%	\$ 249,000.00	6/3/2021	6/3/2024	96.088	\$ 239,259.12
BANKUNITED NA	066519RV3	MBS	36	0.950%	\$ 249,000.00	12/8/2021	12/9/2024	96.182	\$ 239,493.18
CAPITAL ONE NA	14042RQL8	MBS	36	0.800%	\$ 249,000.00	12/8/2021	12/9/2024	95.801	\$ 238,544.49
FIRST NATIONAL BANK OF AMERICA	32110YVB8	MBS	36	0.900%	\$ 249,000.00	12/30/2021	12/30/2024	95.900	\$ 238,791.00
AMERICAN FRIST CU	02616AAP4	MBS	36	1.000%	\$ 249,000.00	12/30/2021	12/30/2024	96.166	\$ 239,453.34
TEXAS EXCHANGE BANK	88241TNG1	MBS	36	1.350%	\$ 249,000.00	2/4/2022	2/4/2025	96.889	\$ 241,253.61
BEAL BANK	07371AWR0	MBS	36	1.250%	\$ 249,000.00	2/9/2022	2/5/2025	96.603	\$ 240,541.47
AMERANT BANK NA	02357QAR8	MBS	36	1.650%	\$ 249,000.00	2/28/2022	2/28/2025	97.580	\$ 242,974.20
AMERICAN EXPRESS NATL BANK	02589ABM3	MBS	36	1.800%	\$ 247,000.00	3/3/2022	3/3/2025	97.983	\$ 242,018.01
OCEANFIRST BANK NA	67523TAL7	MBS	24	2.000%	\$ 247,000.00	3/30/2022	4/1/2024	99.753	\$ 246,389.91
BARCLAYS BANK	06740KPE1	MBS	36	1.700%	\$ 247,000.00	3/16/2022	3/17/2025	97.627	\$ 241,138.69
GOLDMAN SACHS BANK USA 6 MONTH CALLABLE	38179M3A9	MBS	36	1.900%	\$ 249,000.00	3/16/2022	3/17/2025	98.197	\$ 244,510.53

4/14/2022CD INVESTMENTS COURT

CD INVESTMENTS GENERAL FUND

PERIOD ENDING 3/31/2022

ISSUER	CUSIP	BROKER	TERM	% EARN	BOOK VALUE	SETTLE	MATURE	MKT PRICE	MARKET VALUE
LAFAYETTE FEDERAL CU	50625LAY9	MBS	36	2.200%	\$ 249,000.00	3/30/2022	3/31/2025	98.990	\$ 246,485.10
				1.68%	8,335,000.00			99.6645	\$ 8,254,075.92

4/14/2022CD INVESTMENTS COURT

VICTORIA COUNTY
 PORTFOLIO INVENTORY
 MARCH 31, 2022

3/31/2022 Mat Date	Type	Par	Coupon	Cusip	Purch Date	Yield	Beginning		Ending	
							Book Value	Market Value	Book Value	Market Value
3/31/2022	Cash					0.300%	111,642,020.90	111,642,020.90	125,276,101.39	125,276,101.39
	CD	SEE ATTACHED				1.733%	7,819,000.00	7,869,660.81	8,335,000.00	8,254,075.92
	CD						0.00	0.00	0.00	0.00
	CD						0.00	0.00	0.00	0.00
3/31/2022	Investment Pools									
	LOGIC					0.1483%	2,278,712.34	2,278,712.34	2,279,553.17	2,279,553.17
	U S Treasuries						0.00	0.00	0.00	0.00
	U S Agencies						0.00	0.00	0.00	0.00
							0.00	0.00	0.00	0.00
							0.00	0.00	0.00	0.00
	TOTAL INVESTMENTS						10,097,712.34	10,148,373.15	10,614,553.17	10,533,629.09
	TOTAL						121,739,733.24	121,790,394.05	135,890,654.56	135,809,730.48

Avg Yld on total
 portfolio →

0.7272%

INTEREST EARNED STATEMENT
MARCH 2022

FUND	FUND NAME	2022			
		2019	2020	2021	YR TO DATE
100	GENERAL FUND	587,193.96	394,512.17	213,100.70	51,696.34
200	ROAD & BRIDGE FUND	107,701.21	29,957.88	6,641.81	4,349.35
700	DEBT SERVICE	16,599.52	5,297.82	1,339.85	913.61
770	CAPITAL PROJECTS	0.00	0.00	0.00	0.00
	Sub-Total Budgeted Funds	711,494.69	429,767.87	221,082.36	56,959.30
119	CLERK'S ARCHIVE	4809.15	1,339.90	605.35	285.58
150	TAX SALES	552.17	188.95	124.87	35.10
190	AMERICAN RESCUE PLAN	0.00	0.00	13881.20	6,219.20
231	JUVENILE PROBATION	0.00	26.58	49.22	0.00
240	DRUG COURTS PROGRAM	364.14	90.63	1.40	0.41
300	CDA PROCESSING FEE	113.51	56.08	14.61	2.11
310	4-H ACTIVITY CENTER	162.21	41.40	11.65	4.56
320	AIRPORT DRAFTING	351.11	2,580.64	1167.37	714.52
321	AIRPORT	4517.73	0.00	0.00	0.00
330	SPECIAL SERVICE	9179.04	2,006.11	1319.83	610.22
338	GCRP 911	275.60	459.94	136.95	15.62
360	SHERIFF'S FORFEITURE	9444.59	2,569.35	1080.27	487.41
361	SHERIFF'S DONATION	6.08	1.50	0.45	0.20
362	SHERIFF'S DOJ	6544.45	1,712.99	249.02	89.01
370	CDA CONTRABAND FORFEIT.	14327.42	4,629.56	1618.38	692.60
371	CDA DOJ EQUITABLE SHARE	23.69	6.32	1.94	0.82
372	SHERIFF DOT FED FORFEIT	2241.60	1,556.92	473.78	201.94
380	SHERIFF COMMISSARY	5771.00	1,516.82	745.34	361.65
390	JUVENILE COMMISSARY	155.19	42.12	13.26	5.72
410	HEALTH INSURANCE	2826.58	520.89	568.44	191.92
450	ELECTION ADMINISTRATOR	603.90	112.79	61.77	61.35
454	HAVA SECURITY GRANT	0.00	8.79	30.10	7.54
455	HELP AMERICA VOTE GRANT	0.00	23.10	0.38	0.00
499	TAX ASSESSOR SPECIAL	12336.30	2,132.62	1260.92	288.98
500	HISTORICAL COMMISSION	465.73	115.82	34.02	14.18
771	LONG TERM RENO RETAIN	0.00	47.36	9.34	40.52
800	HEALTH DEPT DRAFTING	344.06	134.86	715.64	408.07
870	FLEXIBLE BENEFIT PLAN	1462.81	452.24	173.12	80.64
820	HOSPITAL	660159.66	218,255.08	82631.45	30,569.56
820	CMC 125 PLAN	3574.47	919.23	313.85	147.59
830	CMC ACCOUNTS PAYABLE	21179.25	6,180.52	2,125.49	983.61
840	CMC PAYROLL	8995.36	2,510.40	663.68	153.91
820	CMC MEDICAL PROFESSIONAL	150498.80	28,373.70	24,229.22	14,411.30
820	CMC HOME HEALTH	45408.24	17,674.68	8,558.03	4,163.14
820	CMC WEIGHT MGMT	9384.11	2,669.80	917.83	409.33
820	CMC NURSING HOMES	31354.07	8,031.76	1,875.77	797.03
950	NAVIGATION DISTRICT	145379.51	43,977.79	9,119.29	4,339.72
950	NAVIG CONSTRUCTION 2012A	0.23	0.00	0.00	0.00
950	NAVIG. CONSTRUCTION 2015	78476.12	6,262.51	1,331.82	387.55
950	NAVIG 2012A/B INT& SINKING	9613.21	3,205.40	584.43	451.05
950	NAVIG. INTEREST & SINKING	2.84	0.00	0.00	0.00
	TOTAL	1,952,398.62	790,203.02	377,781.84	124,592.96