



## County of Victoria

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Sean Kennedy, CIO  
County Treasurer

July 22, 2019

Honorable Judge Ben Zeller  
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending June 30, 2019.

Combined portfolios total \$95,177,249.61 and have been managed with an emphasis on safety, liquidity and yield. The portfolio for the quarter is invested in LOGIC Pool 5.86%, Certificate of Deposits 9.05% and 85.08% in cash with an average interest rate of 2.4467%.

Federal Reserve Bank did not increase or decrease the Fed Fund interest rate this quarter. The outlook is for the expectation of a decrease in the Fed Fund interest rate. Timing of the potential rate cut is unknown. The Federal Open Market Committee continues to watch the U.S. economy and the world economy. Investment cash accounts at Prosperity Bank earned an average 2.45 for the quarter.

Pledged collateral of bank deposits held by Prosperity Bank is closely monitored and was above the limits required by our depository contract.

Respectfully submitted,

A handwritten signature in black ink that reads "Sean Kennedy". The signature is written in a cursive style.

Sean Kennedy, CIO  
Victoria County Treasurer



FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
		10295618.13	13187291.48	<b>GRAND TOTAL INVESTMENTS</b>					10,295,618.13	10,295,618.13	13,187,291.48	13,187,291.48	

**CASH & INVESTMENT SUMMARY BY FUND**

TOTAL COUNTY FUNDS  
TOTAL HOSPITAL FUNDS  
TOTAL NAVIGATION DISTRICT FUNDS

APRIL 1, 2019

JUNE 30, 2019

43.7528% 41,642,683.58  
41.7711% 39,756,555.21  
14.4762% 13,778,010.82  
100.00% 95,177,249.61

36,388,355.96 41.1571%  
44,052,067.51 49.8251%  
7,972,930.11 9.0178%  
88,413,353.58 100.00%

Above totals include cash.

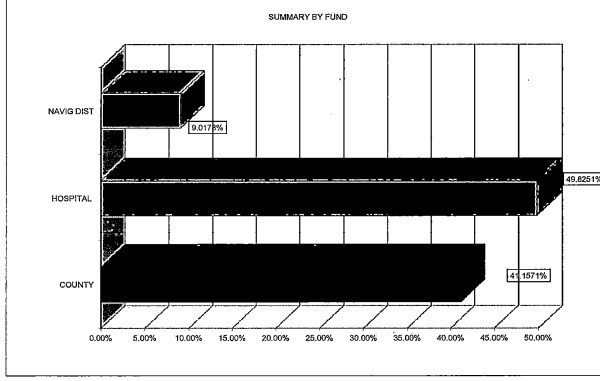
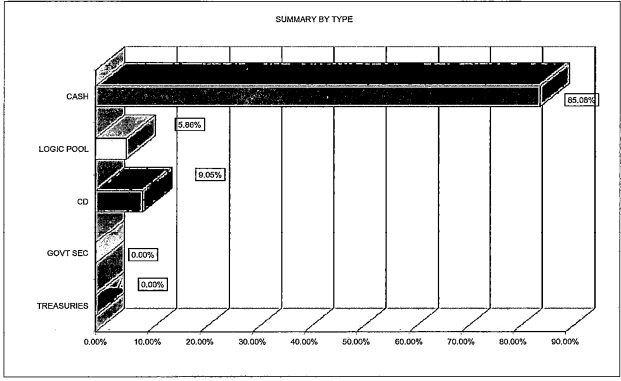
Above totals include cash.

**INVESTMENT SUMMARY BY TYPE**

TREASURIES  
GOVERNMENT SECURITIES  
CERTIFICATES OF DEPOSIT  
LOGIC POOL  
TOTAL INVESTMENT OTHER THAN CASH  
TOTAL CASH

0.0000% 0.00  
0.0000% 0.00  
5.4057% 5,145,000.00  
5.4116% 5,150,618.13  
10.8173% 10,295,618.13  
89.1827% 84,881,631.48  
100.00% 95,177,249.61

0.00 0.0000%  
0.00 0.0000%  
8,004,000.00 9.0529%  
5,183,291.48 5.8626%  
13,187,291.48 14.9155%  
75,228,062.10 85.0845%  
88,413,353.58 100.00%



## CD INVESTMENTS GENERAL FUND

ISSUER	CUSIP	TERM	% EARN		SETTLE	MATURE	PURCH	
FIRST TECH FCU	33715LDQ0	MBS	24	3.05%	\$ 245,000.00	02/06/2019	02/08/2021	
KESSLER FCU	49254FAJ5	MBS	30	3.00%	\$ 245,000.00	01/31/2019	07/30/2021	
GOLDMAN SACHS	38148P4N4	MBS	36	2.90%	\$ 245,000.00	01/30/2019	6 MON CALL	
JP MORGAN CHASE	48128HGV4	MBS	12	2.80%	\$ 245,000.00	02/28/2019	02/28/2020	
KERN SCHOOL FCU	49228XAA8	MBS	36	2.80%	\$ 245,000.00	02/27/2019	02/28/2022	
MORGAN STANLY	61760AWX3	MBS	36	2.75%	\$ 245,000.00	03/07/2019	03/07/2022	MARCH
CITIBANK NA MKT	17294XPV2	MBS	36	2.80%	\$ 245,000.00	03/11/2019	03/11/2022	MARCH
MEDALLION	58404DDP3	MBS	36	2.70%	\$ 245,000.00	03/22/2019	03/22/2022	MARCH
AFFINITY CU	00832KAV1	MBS	12	2.70%	\$ 245,000.00	03/22/2019	03/22/2020	MARCH
AMERICAS CU	03065AAG8	MBS	24	2.70%	\$ 245,000.00	03/29/2019	03/29/2021	MARCH
ISREAL DISC BANK	465076QE0	MBS	24	2.50%	\$ 245,000.00	05/10/2019	05/10/2021	MAY
UNIV OF IOWA	91435LAY3	MBS	24	2.50%	\$ 245,000.00	05/15/2019	05/14/2021	MAY
BANKNEWPORT	06647JAR5	MBS	36	2.50%	\$ 245,000.00	05/08/2019	05/09/2022	MAY
JEFFERSON FINAN	474067AR6	MBS	36	2.65%	\$ 209,000.00	05/15/2019	05/16/2022	MAY
SIGNAT BNK ARKAN	82669JLC8	MBS	36	2.50%	\$ 245,000.00	05/17/2019	05/17/2022	MAY
BANK OF NEW ENG	06426KBB3	MBS	36	2.45%	\$ 245,000.00	05/23/2019	05/23/2022	MAY
TIAA FSB	87270LCE1	MBS	36	2.50%	\$ 245,000.00	05/17/2019	05/17/2022	MAY
CAPITAL ONE BNK	14042TAN7	MBS	35	2.45%	\$ 200,000.00	06/10/2019	05/23/2022	JUNE
UBS BNK SALT LAKE	90348BJLQ1	MBS	24	2.45%	\$ 245,000.00	06/10/2019	06/07/2021	JUNE
EAVANSVILLE TEAC	299547AN9	MBS	12	2.40%	\$ 245,000.00	06/12/2019	06/12/2020	JUNE
BMO HARRIS BNK	05581WV93	MBS	13	2.40%	\$ 245,000.00	06/13/2019	07/13/2020	JUNE
STEARNS BNK NA	857894A90	MBS	14	2.20%	\$ 245,000.00	06/24/2019	08/24/2020	JUNE
VERUS BNK COMM	92535LCG7	MBS	24	2.20%	\$ 245,000.00	06/28/2019	06/28/2021	JUNE
MEADOWS BANK	58321JCD8	MBS	18	2.25%	\$ 245,000.00	06/28/2019	12/28/2020	JUNE
BAR HARBOR B&T	066851WU6	MBS	24	2.05%	\$ 245,000.00	06/28/2019	06/28/2021	JUNE
LUANA SVGS BNK	549104GV3	MBS	36	2.20%	\$ 245,000.00	06/21/2019	06/21/2022	JUNE
MORGAN STANLEY	61747MA50	FTN	24	1.75%	\$ 245,000.00	11/09/2017	11/12/2019	
CAPITOL ONE NA	14042RKA8	FTN	24	1.75%	\$ 245,000.00	11/08/2017	11/08/2019	
JEFFESON B&T	472376AC6	MBS	30	1.75%	\$ 245,000.00	11/09/2017	05/12/2020	
DISCOVER BANK	254673GD2	MBS	36	2.00%	\$ 245,000.00	11/08/2017	11/09/2020	
WELLS FARGO NA	949763LD6	MBS	36	2.00%	\$ 245,000.00	11/08/2017	11/09/2020	
ALLY BANK	02006L6M0	FTN	36	2.00%	\$ 245,000.00	11/09/2017	11/09/2020	
BMW BANK OF NA	05580ALB8	FTN	36	2.00%	\$ 245,000.00	11/10/2017	11/10/2020	
				2.41%	8,004,000.00			

VICTORIA COUNTY  
 PORTFOLIO INVENTORY  
 JUNE 30, 2019

06/30/2019 Mat Date	Type	Par	Coupon	Cusip	Purch Date	Purch Yield	Beginning		Ending		Change in Market	Change in Balance	D-T-M	% of Portfolio
							Book Value	Market Value	Book Value	Market Value				
06/30/2019	Cash					2.44%	84,881,631.48	84,881,631.48	75,226,062.10	75,226,062.10		(9,655,569.38)	1	85.085%
	CD	SEE ATTACHED				2.410%	5,145,000.00	5,145,000.00	8,004,000.00	8,004,000.00		2,859,000.00	0	9.053%
	CD						0.00	0.00	0.00	0.00		0.00	0	0.000%
	CD						0.00	0.00	0.00	0.00		0.00	0	0.000%
06/30/2019	Investment Pools													
	LOGIC					2.49%	5,150,618.13	5,150,618.13	5,183,291.48	5,183,291.48		32,673.35	1	5.863%
	U S Treasuries						0.00	0.00	0.00	0.00		0.00		0.00%
							0.00	0.00	0.00	0.00		0.00		0.00%
	U S Agencies						0.00	0.00	0.00	0.00		0.00		0.00%
							0.00	0.00	0.00	0.00		0.00		0.00%
	Total U S Agencies	0					0.00	0.00	0.00	0.00	0.00	0.00	0	0.000%
	TOTAL INVESTMENTS						10,295,618.13	10,295,618.13	13,187,291.48	13,187,291.48				
	TOTAL	0					95,177,249.61	95,177,249.61	88,413,353.58	88,413,353.58	0.00	0.00		100.00%

Avg Yld on total portfolio → 2.4467%

INTEREST EARNED STATEMENT  
JUNE 2019

FUND	FUND NAME	2019			
		2016	2017	2018	YR TO DATE
100	GENERAL FUND	141,158.01	241,299.13	466,648.37	354,998.91
200	ROAD & BRIDGE FUND	25,906.60	45,426.58	75,845.46	71,346.45
700	DEBT SERVICE	2,957.82	5,097.08	10,491.55	9,222.07
770	CAPITAL PROJECTS	8745.15	471.42	0.00	0.00
	<b>Sub-Total Budgeted Funds</b>	<b>178,767.58</b>	<b>292,294.21</b>	<b>552,985.38</b>	<b>435,567.43</b>
119	CLERK'S ARCHIVE	907.32	2307.04	5551.35	2,870.53
150	TAX SALES	0.00	0.00	0.00	239.02
240	DRUG COURTS PROGRAM	82.26	173.24	256.25	176.50
300	CDA PROCESSING FEE	71.58	59.85	168.15	54.45
310	4-H ACTIVITY CENTER	75.33	116.80	120.37	84.88
320	AIRPORT DRAFTING	0.00	0.00	0.00	351.11
321	AIRPORT	452.30	1122.56	2244.67	2,608.98
330	SPECIAL SERVICE	4351.37	7514.85	9596.57	5,742.90
360	SHERIFF'S FORFEITURE	438.82	2052.00	7251.10	4,767.45
361	SHERIFF'S DONATION	0.00	5.80	8.47	3.54
362	SHERIFF'S DOJ	0.00	2997.98	4965.25	3,581.71
370	CDA CONTRABAND FORFEIT.	1762.99	4715.79	10490.95	7,182.49
371	CDA DOJ EQUITABLE SHARE	5.20	9.53	17.69	12.96
372	SHERIFF DOT FED FORFEIT	496.00	1241.51	1369.73	990.71
380	SHERIFF COMMISSARY	994.68	2205.77	3954.32	3,111.18
390	JUVENILE COMMISSARY	31.55	59.50	112.82	84.53
410	HEALTH INSURANCE	1165.44	1713.18	9542.34	1,348.29
450	ELECTION ADMINISTRATOR	25.19	133.05	255.79	245.21
499	TAX ASSESSOR SPECIAL	1286.14	3661.65	8572.46	4,088.78
500	HISTORICAL COMMISSION	101.10	220.43	406.58	259.71
800	HEALTH DEPT DRAFTING	0.00	62.08	179.54	219.92
870	FLEXIBLE BENEFIT PLAN	75.17	294.02	817.46	692.23
820	HOSPITAL	232331.08	367951.98	522103.44	354,970.69
820	CMC 125 PLAN	314.75	1,093.16	2,738.71	1,905.89
830	CMC ACCOUNTS PAYABLE	8506.89	13,044.15	19,037.56	10,853.61
840	CMC PAYROLL	2244.93	3,472.13	6,975.28	4,639.07
820	CMC MEDICAL PROFESSIONAL	23236.23	59,584.77	79,628.52	75,368.26
820	CMC HOME HEALTH	0.00	1,525.34	15,579.84	20,803.61
820	CMC WEIGHT MGMT	0.00	1,968.76	6,202.93	4,826.51
820	CMC NURSING HOMES	3072.85	9,234.03	25,035.19	17,493.94
950	NAVIGATION DISTRICT	16176.19	33,379.58	85,119.55	77,324.22
950	NAVIG CONSTRUCTION 2012A	0.26	0.89	1.98	0.23
950	NAVIG. CONSTRUCTION 2015	40712.19	69,060.52	126,550.67	65,726.11
950	NAVIG 2012A/B INT& SINKING	1042.11	2,899.92	6,909.40	6,428.41
950	NAVIG. INTEREST & SINKING	33.22	29.89	25.76	2.84
	<b>TOTAL</b>	<b>518,760.72</b>	<b>886,205.96</b>	<b>1,514,776.07</b>	<b>1,114,627.90</b>