



County of Victoria

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Sean Kennedy, CIO
County Treasurer

April 30, 2018

Honorable Judge Ben Zeller
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending March 31, 2018.

Combined portfolios total \$95,776,234.85 and have been managed with an emphasis on safety, liquidity and yield. The portfolio for the quarter is invested in LOGIC Pool 5.26%, Certificate of Deposits 4.6% and 90.14% in cash with an average interest rate of 1.52%.

Federal Reserve Bank increased the Fed Fund interest rate .25% this quarter. The outlook continues with expectations for the Fed Fund interest rate to continue to increase as the economy continues to improve. Investment cash accounts at Prosperity Bank earned an average 1.38 for the quarter.

Pledged collateral of bank deposits held by Prosperity Bank is closely monitored and was above the limits required by our depository contract.

Respectfully submitted,

Sean Kennedy, CIO
Victoria County Treasurer

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
MARCH 31, 2018

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE
100	10/19/2017	5,013,460	5,033,419	VICTORIA COUNTY								
		4,410,000	4,410,000	LOGIC POOL			1.610%	5,000,000.00	5,013,460.46	0.00	5,033,419.00	5,033,419.00
		0	0	Certificate of Deposit			1.692%	4,410,000.00	4,410,000.00	0.00	4,410,000.00	4,410,000.00
		0	0	Certificate of Deposit			0.000%		0.00	0.00	0.00	0.00
		0	0	Gov't Agencies, Disc Notes					0.00	0.00	0.00	0.00
		9,423,460	9,443,419	TOTAL INVESTMENTS					9,423,460.46	0.00	9,443,419.00	9,443,419.00
				COUNTY FUNDS INVESTED								
				CASH ON HAND			1.330%		9,423,460.46	0.00	9,443,419.00	9,443,419.00
				TOTAL			1.52%		20,199,962.14		30,875,261.50	
				CITIZENS MEDICAL CENTER					29,623,412.60		40,318,680.50	
				LOGIC POOL			0.000%		0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	TOTAL INVESTMENTS					0.00	0.00	0.00	0.00
				HOSPITAL FUNDS INVESTED								
				CASH ON HAND			1.330%		38,830,007.20	0.00	42,426,524.27	0.00
				TOTAL					38,830,007.20		42,426,524.27	
				NAVIGATION DISTRICT								
				LOGIC POOL - BOND FUND			0.000%		0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	TOTAL INVESTMENTS					0.00	0.00	0.00	0.00
				NAVIGATION DISTRICT INVESTMENTS					0.00	0.00	0.00	0.00
				CASH ON HAND			1.330%		11,872,107.39		13,031,030.08	
				TOTAL					11,872,107.39		13,031,030.08	

BANK BALANCE - NOT BOOK BALANCE

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
MARCH 31, 2018

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE
	9,423,460		9,443,419	GRAND TOTAL INVESTMENTS					9,423,460.46	0.00	9,443,419.00	9,443,419.00

CASH & INVESTMENT SUMMARY BY FUND

TOTAL COUNTY FUNDS	36,879.2%	29,623,412.80
TOTAL HOSPITAL FUNDS	48,340.8%	38,830,007.20
TOTAL NAVIGATION DISTRICT FUNDS	14,780.0%	11,872,107.39
	100.00%	80,325,527.19

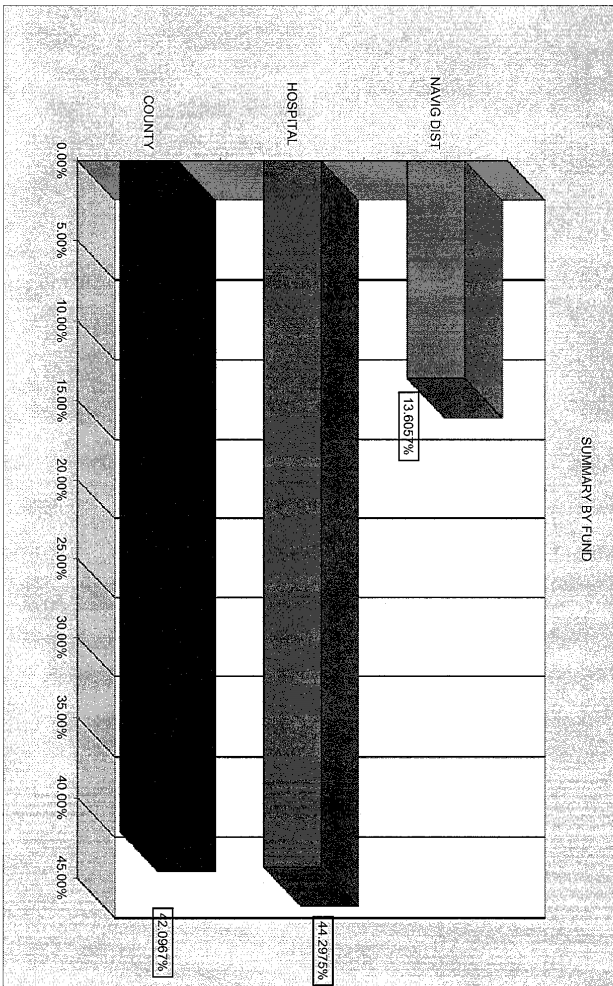
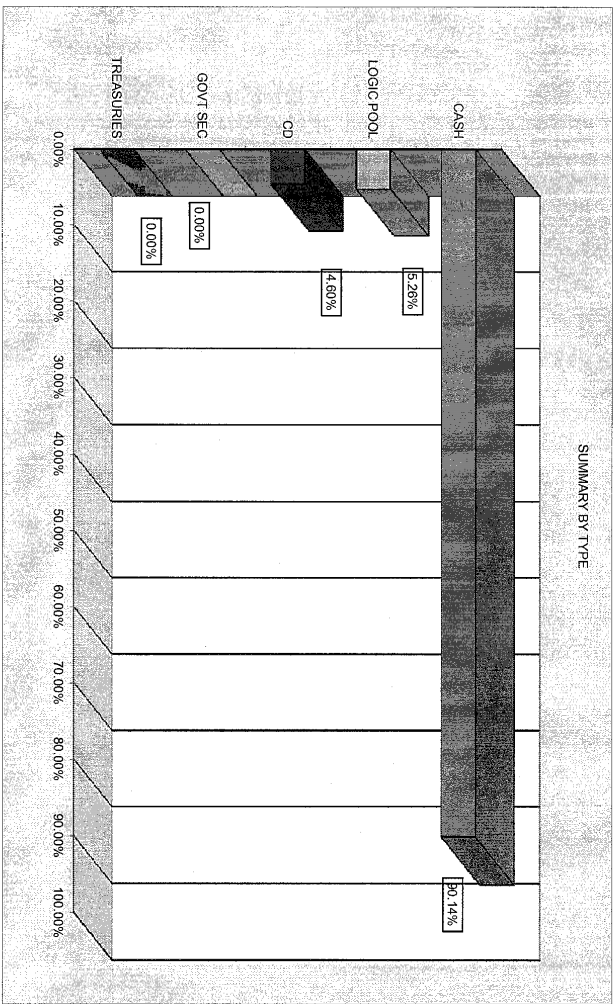
JANUARY 1, 2018	
	Above totals include cash.

MARCH 31, 2018	
	Above totals include cash.

INVESTMENT SUMMARY BY TYPE

TREASURIES	0.00000%	0.00	0.00	0.00000%	0.00
GOVERNMENT SECURITIES	0.00000%	0.00	0.00	0.00000%	0.00
CERTIFICATES OF DEPOSIT	5.4902%	4,410,000.00	4,604.9%	4.6045%	4,604.9%
LOGIC POOL	6.2414%	5,013,460.46	5.033419.00	5.2554%	5,255.4%
TOTAL INVESTMENT OTHER THAN CASH	11.7316%	9,423,460.46	9,443,419.00	9.8599%	9,859.9%
TOTAL CASH	88.2684%	70,902,066.73	86,332,815.85	90.1401%	90,140.1%
	100.00%	80,325,527.19	95,776,234.85	100.00%	100.00%

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
MARCH 31, 2018



VICTORIA COUNTY
 PORTFOLIO INVENTORY
 MARCH 31, 2018

Mat Date	Type	Par	Coupon	Cusip	Purch Date	Purch Yield	Beginning		Ending		Change in Market	Change in Balance	D-T-M	% of Portfolio	Call Date	Wgt Avg Mat	Fund	Market Gain/Loss	Invest Number
							Book Value	Market Value	Book Value	Market Value									
03/31/2018	Cash					1.330%	70,902,066.73	70,902,066.73	86,332,815.85	86,332,815.85		15,430,749.12	1	90.140%			ALL		
	CD	SEE ATTACHED				1.692%	4,410,000.00	4,410,000.00	4,410,000.00	4,410,000.00		0.00	0	4.604%			100		
	CD					0.000%	0.00	0.00	0.00	0.00		0.00	0	0.000%					
	CD					0.000%	0.00	0.00	0.00	0.00		0.00	0	0.000%					
03/31/2018	Investment Pools																		
	LOGIC					1.6100%	5,013,460.46	5,013,460.46	5,033,419.00	5,033,419.00		19,956.54	1	5.255%			100		
	U S Treasuries						0.00	0.00	0.00	0.00		0.00		0.00%					
							0.00	0.00	0.00	0.00		0.00		0.00%					
	U S Agencies						0.00	0.00	0.00	0.00		0.00		0.00%					
							0.00	0.00	0.00	0.00		0.00		0.00%					
	Total U S Agencies						0.00	0.00	0.00	0.00		0.00	0	0.000%					
	TOTAL						0	80,325,527.19	80,325,527.19	95,776,234.85	95,776,234.85	0.00	0.00	100.00%					

Avg Yld on total portfolio → 1.5200%

03/31/2018

	CUSIP		% EARN	\$ INVEST	SETTLE	MATURE	PAYS	MARKET VALUE
SAFRA NATL BANK	786580X24	FTN	1.50%	245,000.00	11/20/2017	11/19/2018	MAT	
GOLDMAN SACHS	38148PSE8	FTN	1.50%	245,000.00	11/08/2017	11/08/2018	MAT	
UNITED BANKER'S	909557GX2	MBS	1.50%	245,000.00	11/29/2017	01/29/2019	MON	244,037.15
MAIN SOURCE BNK	56062HAG4	MBS	1.50%	245,000.00	11/16/2017	11/16/2019	MON	244,120.45
STURGIS BANK & TR	864088DH9	FTN	1.55%	245,000.00	11/09/2017	02/11/2019	MON	
BANK UNITED NA	066519EE5	FTN	1.55%	245,000.00	11/15/2017	02/15/2019	SEMI	
MB FINANCIAL BNK	55266CXL5	FTN	1.60%	245,000.00	11/15/2017	05/17/2019	MON	
BOSTON PRVT BNK	101120DR1	FTN	1.60%	245,000.00	11/14/2017	05/14/2019	MON	
JEFFERSON FIN CU	474067AC9	MBS	1.70%	245,000.00	11/10/2017	05/10/2019	SEMI	243,855.85
ZB NA	98878BJC3	MBS	1.60%	245,000.00	11/09/2017	05/09/2019	SEMI	243,596.15
HOMELAND FED	43739PAC6	MBS	1.60%	245,000.00	11/17/2017	05/17/2019	MON	243,534.90
MORGAN STANLEY	61747MA50	FTN	1.75%	245,000.00	11/09/2017	11/12/2019	SEMI	
CAPITOL ONE NA	14042RKA8	FTN	1.75%	245,000.00	11/08/2017	11/08/2019	SEMI	
JEFFESON B&T	472376AC6	MBS	1.75%	245,000.00	11/09/2017	05/12/2020	QTR	240,937.90
DISCOVER BANK	254673GD2	MBS	2.00%	245,000.00	11/08/2017	11/09/2020	SEMI	241,246.60
WELLS FARGO NA	949763LD6	MBS	2.00%	245,000.00	11/08/2017	11/09/2020	MON	241,229.45
ALLY BANK	02006L6M0	FTN	2.00%	245,000.00	11/09/2017	11/09/2020	SEMI	
BMW BANK OF NA	05580ALB8	FTN	2.00%	245,000.00	11/10/2017	11/10/2020	SEMI	

\$ 4,410,000.00

INTEREST EARNED STATEMENT
MARCH 2018

FUND	FUND NAME	2015	2016	2017	2018 YR TO DATE	CURRENT MONTH
100	GENERAL FUND	132,753.81	141,158.01	241,299.13	92,516.50	37,210.08
200	ROAD & BRIDGE FUND	22,985.61	25,906.60	45,426.58	18,543.41	6,966.58
700	DEBT SERVICE	2,888.49	2,957.82	5,097.08	2,528.69	660.83
770	CAPITAL PROJECTS	16716.80	8745.15	471.42	0.00	0.00
	Sub-Total Budgeted Funds	175,344.71	178,767.58	292,294.21	113,588.60	44,837.49
119	CLERK'S ARCHIVE	225.59	907.32	2307.04	935.40	339.38
240	DRUG COURTS PROGRAM	78.21	82.26	173.24	60.80	19.64
300	CDA PROCESSING FEE	67.69	71.58	59.85	47.70	20.69
310	4-H ACTIVITY CENTER	89.05	75.33	116.80	23.97	8.06
320	AIRPORT	0.00	0.00	0.00	0.00	0.00
321	AIRPORT	443.31	452.30	1122.56	618.34	167.23
330	SPECIAL SERVICE	1166.83	4351.37	7514.85	3,126.93	1,097.16
360	SHERIFF'S FORFEITURE	594.00	438.82	2052.00	923.84	320.03
361	SHERIFF'S DONATION	3.11	0.00	5.80	1.60	0.57
362	SHERIFF'S DOJ	0.00	0.00	2997.98	961.34	335.83
370	CDA CONTRABAND FORFEIT.	2236.01	1762.99	4715.79	1,851.57	641.98
371	CDA DOJ EQUITABLE SHARE	5.18	5.20	9.53	3.33	1.18
372	SHERIFF DOT FED FORFEIT	489.88	496.00	1241.51	260.28	92.27
380	SHERIFF COMMISSARY	679.59	994.68	2205.77	700.77	248.78
390	JUVENILE COMMISSARY	30.48	31.55	59.50	20.95	7.46
410	HEALTH INSURANCE	1631.10	1165.44	1713.18	904.82	579.53
450	ELECTION ADMINISTRATOR	50.48	25.19	133.05	48.30	21.53
499	TAX ASSESSOR SPECIAL	1331.38	1286.14	3661.65	711.20	155.50
500	HISTORICAL COMMISSION	94.69	101.10	220.43	79.74	28.16
800	HEALTH DEPT DRAFTING	0.00	0.00	62.08	32.81	11.73
870	FLEXIBLE BENEFIT PLAN	53.41	75.17	294.02	137.04	39.97
820	HOSPITAL	354089.26	232331.08	367951.98	104,446.39	40,987.50
820	CMC 125 PLAN	274.40	314.75	1,093.16	485.52	160.95
830	CMC ACCOUNTS PAYABLE	9980.45	8,506.89	13,044.15	3,694.89	1,156.01
840	CMC PAYROLL	2047.24	2,244.93	3,472.13	1,521.25	494.14
820	CMC MEDICAL PROFESSIONAL	12823.46	23,236.23	59,584.77	16,607.96	6,761.67
890	CMC FUNDED DEPRECIATION	0.00	0.00	0.00	0.00	0.00
820	CMC HOME HEALTH	0.00	0.00	1,525.34	1,801.62	677.43
820	CMC WEIGHT MGMT	0.00	0.00	1,968.76	1,004.77	370.45
820	CMC NURSING HOMES	4263.58	3,072.85	9,234.03	4,505.52	1,608.77
950	NAVIGATION DISTRICT	27397.88	16,176.19	33,379.58	15,313.32	5,695.73
950	NAVIG CONSTRUCTION 2012A	7.58	0.26	0.89	0.36	0.13
950	NAVIG. CONSTRUCTION 2015	6452.40	40,712.19	69,060.52	24,712.38	8,763.79
950	NAVIG 2012A/B INT& SINKING	500.96	1,042.11	2,899.92	1,706.64	700.22
950	NAVIG. INTEREST & SINKING	104.93	33.22	29.89	2.61	1.12
	TOTAL	602,556.84	518,760.72	886,205.96	300,842.56	116,352.08