



County of Victoria

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Sean Kennedy, CIO
County Treasurer

January 28, 2019

Honorable Judge Ben Zeller
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending December 31, 2018.

Combined portfolios total \$85,410,685.96 and have been managed with an emphasis on safety, liquidity and yield. The portfolio for the quarter is invested in LOGIC Pool 5.99%, Certificate of Deposits 4.59% and 89.42% in cash with an average interest rate of 2.15%.

Federal Reserve Bank increased the Fed Fund interest rate .25% this quarter. The outlook is for less expectation of increases in the Fed Fund interest rate and to continue to watch the economy and world economy. Investment cash accounts at Prosperity Bank earned an average 2:18 for the quarter.

Pledged collateral of bank deposits held by Prosperity Bank is closely monitored and was above the limits required by our depository contract.

Respectfully submitted,

Sean Kennedy, CIO
Victoria County Treasurer

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
DECEMBER 31, 2018

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
100	10/19/2017	5013460.46	5117719.81	LOGIC POOL			2.211%	5,000,000.00	5,086,802.92	5,086,802.92	5,117,719.81	5,117,719.81	2.480%
100		4410000.00	3920000.00	Certificate of Deposit			1.692%	4,410,000.00	4,410,000.00	4,410,000.00	3,920,000.00	3,920,000.00	1.720%
		0	0	Certificate of Deposit				0.00	0.00	0.00	0.00	0.00	
		0	0	Gov't Agencies, Disc Notes				0.00	0.00	0.00	0.00	0.00	
		9423460.46	9037719.81	TOTAL INVESTMENTS				9,496,802.92	9,496,802.92	9,496,802.92	9,037,719.81	9,037,719.81	
				COUNTY FUNDS INVESTED			1.693%		9,496,802.92	9,496,802.92	9,037,719.81	9,037,719.81	2.250%
				CASH ON HAND			1.865%		18,264,873.71		24,486,047.58		2.250%
				TOTAL					27,761,676.63		33,523,767.39		2.150%
				CITIZENS MEDICAL CENTER									
				LOGIC POOL			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL INVESTMENTS				0.00	0.00	0.00	0.00	0.00	0.00
				HOSPITAL FUNDS INVESTED									
				CASH ON HAND			1.693%		35,516,364.19	0.00	39,353,664.51	0.00	2.250%
				TOTAL					35,516,364.19		39,353,664.51		
				NAVIGATION DISTRICT									
				LOGIC POOL - BOND FUND			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				LOGIC POOL - OPERATING FUND			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL INVESTMENTS				0.00	0.00	0.00	0.00	0.00	0.00
				NAVIGATION DISTRICT INVESTMENTS									
				CASH ON HAND			1.693%		12,061,075.22	0.00	12,533,254.06	0.00	2.250%
				TOTAL					12,061,075.22		12,533,254.06		

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
DECEMBER 31, 2018

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
	9423460.46		9037719.81	GRAND TOTAL INVESTMENTS					9,496,802.92	9,496,802.92	9,037,719.81	9,037,719.81	

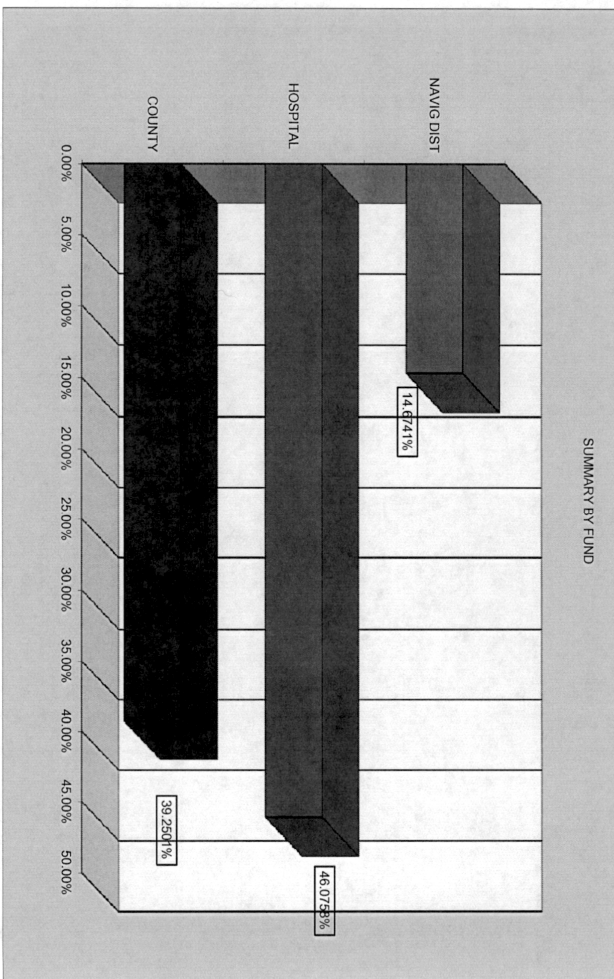
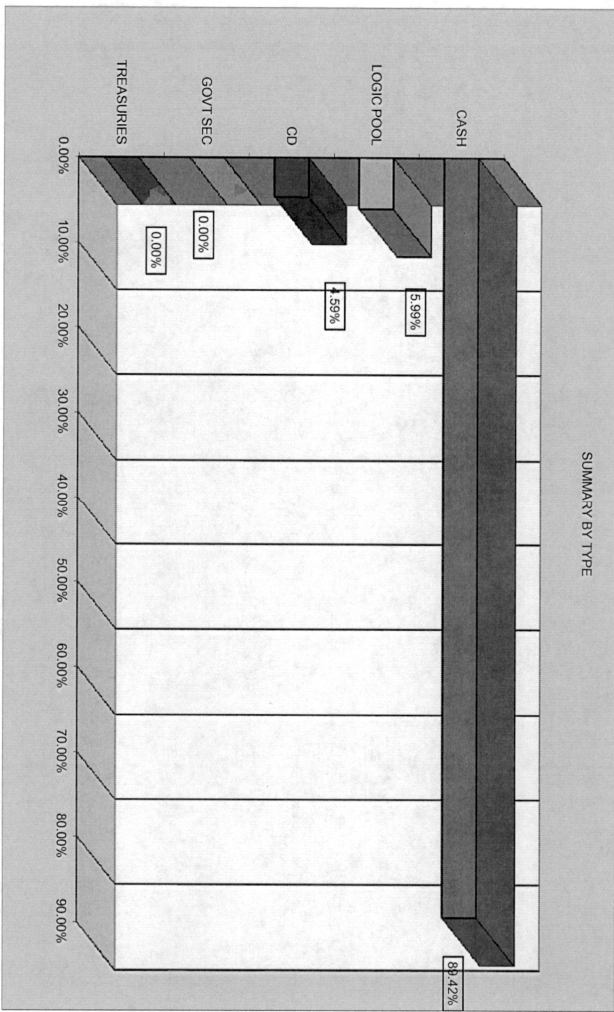
CASH & INVESTMENT SUMMARY BY FUND

	OCTOBER 1, 2018	DECEMBER 31, 2018
TOTAL COUNTY FUNDS	36,849.0%	33,523,767.39
TOTAL HOSPITAL FUNDS	47.1420%	39,353,664.51
TOTAL NAVIGATION DISTRICT FUNDS	16.0090%	12,533,254.06
	100.00%	85,410,685.96
	Above totals include cash.	Above totals include cash.

INVESTMENT SUMMARY BY TYPE

	OCTOBER 1, 2018	DECEMBER 31, 2018
TREASURIES	0.00000%	0.00
GOVERNMENT SECURITIES	0.00000%	0.00
CERTIFICATES OF DEPOSIT	5.8535%	3,920,000.00
LOGIC POOL	6.7519%	5,117,719.81
TOTAL INVESTMENT OTHER THAN CASH	12.6054%	9,037,719.81
TOTAL CASH	87.3946%	76,372,966.15
	100.00%	85,410,685.96

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
 DECEMBER 31, 2018



	CUSIP		% EARN	\$ INVEST	SETTLE	MATURE	PAYS
UNITED BANKER'S	909557GX2	MBS	1.50%	245,000.00	11/29/2017	01/29/2019	MON
MAIN SOURCE BNK	56062HAG4	MBS	1.50%	245,000.00	11/16/2017	01/16/2019	MON
STURGIS BANK & TR	864088DH9	FTN	1.55%	245,000.00	11/09/2017	02/11/2019	MON
BANK UNITED NA	066519EE5	FTN	1.55%	245,000.00	11/15/2017	02/15/2019	SEMI
MB FINANCIAL BNK	55266CKI5	FTN	1.60%	245,000.00	11/15/2017	05/17/2019	MON
BOSTON PRVT BNK	101120DR1	FTN	1.60%	245,000.00	11/14/2017	05/14/2019	MON
JEFFERSON FIN CU	474067AC9	MBS	1.70%	245,000.00	11/10/2017	05/10/2019	SEMI
ZB NA	98878BIC3	MBS	1.60%	245,000.00	11/09/2017	05/09/2019	SEMI
HOMELAND FED	43739PAC6	MBS	1.60%	245,000.00	11/17/2017	05/17/2019	MON
MORGAN STANLEY	61747MA50	FTN	1.75%	245,000.00	11/09/2017	11/12/2019	SEMI
CAPITOL ONE NA	14042RKA8	FTN	1.75%	245,000.00	11/08/2017	11/08/2019	SEMI
JEFFERSON B&T	472376AC6	MBS	1.75%	245,000.00	11/09/2017	05/12/2020	QTR
DISCOVER BANK	254673GD2	MBS	2.00%	245,000.00	11/08/2017	11/09/2020	SEMI
WELLS FARGO NA	949763LD6	MBS	2.00%	245,000.00	11/08/2017	11/09/2020	MON
ALLY BANK	02006L6M0	FTN	2.00%	245,000.00	11/09/2017	11/09/2020	SEMI
BMW BANK OF NA	05580ALB8	FTN	2.00%	245,000.00	11/10/2017	11/10/2020	SEMI

1.72% \$ 3,920,000.00

VICTORIA COUNTY
 PORTFOLIO INVENTORY
 DECEMBER 31, 2018

12/31/2018 Mat Date	Type	Par	Coupon	Cusip	Purch Date	Purch Yield	Beginning		Ending		Change in Market	Change in Balance	D-T-M	% of Portfolio
							Book Value	Market Value	Book Value	Market Value				
12/31/2018	Cash					2.250%	65,842,313.12	65,842,313.12	76,372,966.15	76,372,966.15		10,530,653.03	1	89.419%
	CD	SEE ATTACHED				1.720%	4,410,000.00	4,410,000.00	3,920,000.00	3,920,000.00	(490,000.00)	0	4.590%	
	CD						0.00	0.00	0.00	0.00	0.00	0	0.000%	
	CD						0.00	0.00	0.00	0.00	0.00	0	0.000%	
	Investment Pools													
12/31/2018	LOGIC					2.4800%	5,086,802.92	5,086,802.92	5,117,719.81	5,117,719.81	30,916.89	1	5.992%	
	U S Treasuries													
							0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
							0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
	U S Agencies													
							0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
							0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
	Total U S Agencies						0	0	0	0	0	0	0.000%	
	TOTAL						0	0	0	0	0	0	100.00%	
							Avg Yld on total portfolio							
									2.1500%					

INTEREST EARNED STATEMENT
DECEMBER 2018

FUND	FUND NAME	2018			
		2015	2016	2017	YR TO DATE
100	GENERAL FUND	132,753.81	141,158.01	241,299.13	466,648.37
200	ROAD & BRIDGE FUND	22,985.61	25,906.60	45,426.58	75,845.46
700	DEBT SERVICE	2,888.49	2,957.82	5,097.08	10,491.55
770	CAPITAL PROJECTS	16716.80	8745.15	471.42	0.00
	Sub-Total Budgeted Funds	175,344.71	178,767.58	292,294.21	552,985.38
119	CLERK'S ARCHIVE	225.59	907.32	2307.04	5,551.35
240	DRUG COURTS PROGRAM	78.21	82.26	173.24	256.25
300	CDA PROCESSING FEE	67.69	71.58	59.85	168.15
310	4-H ACTIVITY CENTER	89.05	75.33	116.80	120.37
320	AIRPORT	0.00	0.00	0.00	0.00
321	AIRPORT	443.31	452.30	1122.56	2,244.67
330	SPECIAL SERVICE	1166.83	4351.37	7514.85	9,596.57
360	SHERIFF'S FORFEITURE	594.00	438.82	2052.00	7,251.10
361	SHERIFF'S DONATION	3.11	0.00	5.80	8.47
362	SHERIFF'S DOJ	0.00	0.00	2997.98	4,965.25
370	CDA CONTRABAND FORFEIT.	2236.01	1762.99	4715.79	10,490.95
371	CDA DOJ EQUITABLE SHARE	5.18	5.20	9.53	17.69
372	SHERIFF DOT FED FORFEIT	489.88	496.00	1241.51	1,369.73
380	SHERIFF COMMISSARY	679.59	994.68	2205.77	3,954.32
390	JUVENILE COMMISSARY	30.48	31.55	59.50	112.82
410	HEALTH INSURANCE	1631.10	1165.44	1713.18	9,542.34
450	ELECTION ADMINISTRATOR	50.48	25.19	133.05	255.79
499	TAX ASSESSOR SPECIAL	1331.38	1286.14	3661.65	8,572.46
500	HISTORICAL COMMISSION	94.69	101.10	220.43	406.58
800	HEALTH DEPT DRAFTING	0.00	0.00	62.08	179.54
870	FLEXIBLE BENEFIT PLAN	53.41	75.17	294.02	817.46
820	HOSPITAL	354089.26	232331.08	367951.98	522,103.44
820	CMC 125 PLAN	274.40	314.75	1,093.16	2,738.71
830	CMC ACCOUNTS PAYABLE	9980.45	8,506.89	13,044.15	19,037.56
840	CMC PAYROLL	2047.24	2,244.93	3,472.13	6,975.28
820	CMC MEDICAL PROFESSIONAL	12823.46	23,236.23	59,584.77	79,628.52
890	CMC FUNDED DEPRECIATION	0.00	0.00	0.00	0.00
820	CMC HOME HEALTH	0.00	0.00	1,525.34	15,579.84
820	CMC WEIGHT MGMT	0.00	0.00	1,968.76	6,202.93
820	CMC NURSING HOMES	4263.58	3,072.85	9,234.03	25,035.19
950	NAVIGATION DISTRICT	27397.88	16,176.19	33,379.58	85,119.55
950	NAVIG CONSTRUCTION 2012A	7.58	0.26	0.89	1.98
950	NAVIG. CONSTRUCTION 2015	6452.40	40,712.19	69,060.52	126,550.67
950	NAVIG 2012A/B INT& SINKING	500.96	1,042.11	2,899.92	6,909.40
950	NAVIG. INTEREST & SINKING	104.93	33.22	29.89	25.76
	TOTAL	602,556.84	518,760.72	886,205.96	1,514,776.07