



County of Victoria

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Sean Kennedy, CIO
County Treasurer

July 24, 2017

Honorable Judge Ben Zeller
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending June 30, 2017.

Combined portfolios total \$99,120,105.66 and have been managed with an emphasis on safety, liquidity and yield. The portfolio for the quarter remains unchanged from last quarter with 100.00% in cash with an average interest rate of 1.00%.

Federal Reserve Bank changed the Fed Fund interest rate this quarter increasing it by .25% in June. The outlook continues with expectations for the Fed Fund interest rate to slowly increase as the economy continues to improve. Investment cash accounts at Prosperity Bank earn 1.00%.

Pledged collateral of bank deposits held by Prosperity Bank is closely monitored and was above the limits required by our depository contract.

Respectfully submitted,

Sean Kennedy, CIO
Victoria County Treasurer

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
JUNE 30, 2017

| FUND | PURCH DATE | ORIGINAL FACE | CURRENT FACE | DESCRIPTION | MAT DATE | Call Date | NET YIELD | PURCH PRICE | BEGINNING BOOK VALUE | BEGINNING MARKET VALUE | ENDING BOOK VALUE | ENDING MARKET VALUE |
|------|------------|---------------|--------------|--------------------------------|----------|-----------|-----------|-------------|----------------------|------------------------|-------------------|---------------------|
| | | 0 | 0 | GRAND TOTAL INVESTMENTS | | | | | 0.00 | 0.00 | 0.00 | 0.00 |

CASH & INVESTMENT SUMMARY BY FUND

TOTAL COUNTY FUNDS
TOTAL HOSPITAL FUNDS
TOTAL NAVIGATION DISTRICT FUNDS

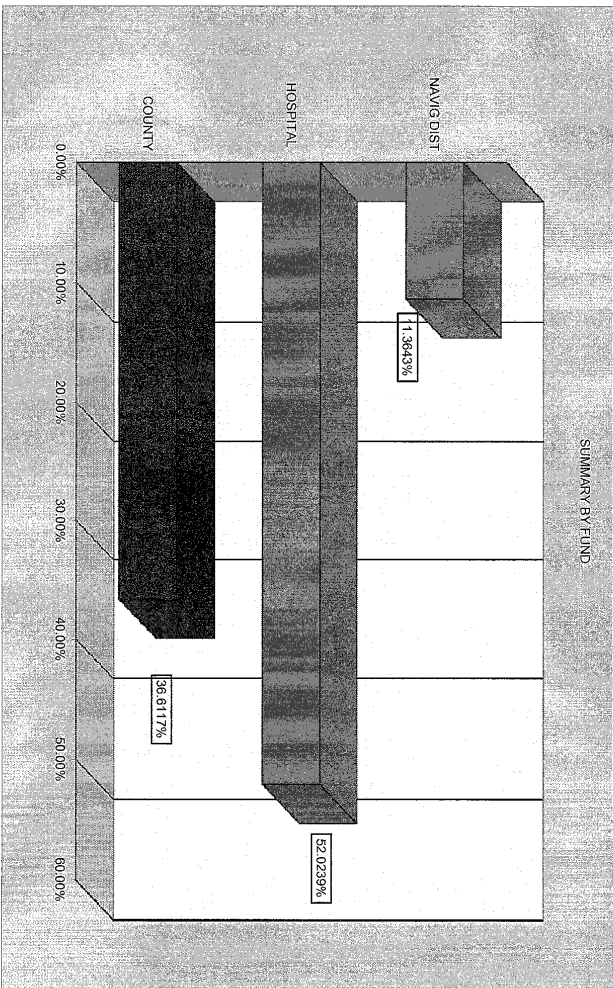
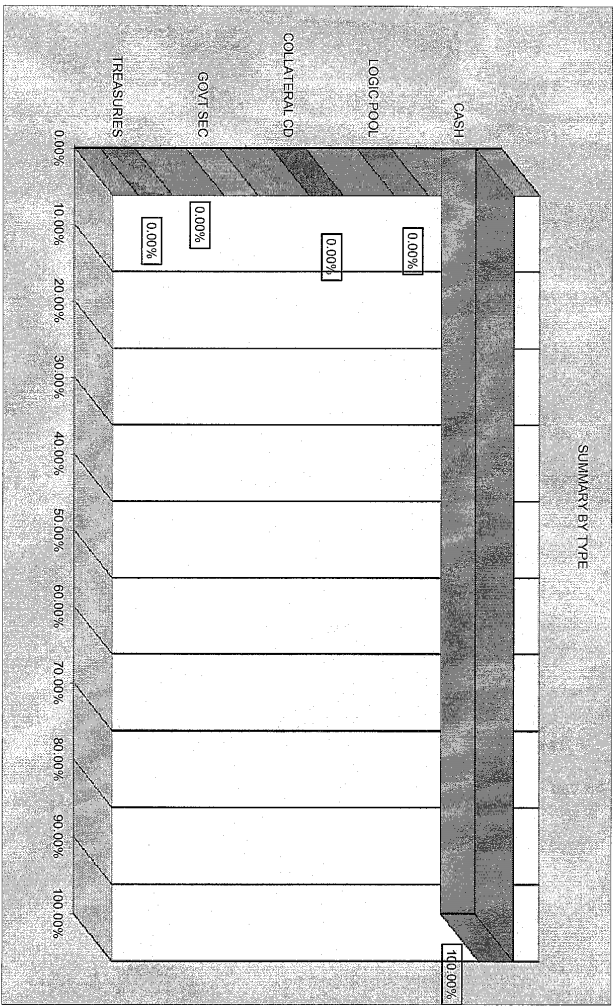
| | APRIL 1, 2017 | JUNE 30, 2017 |
|--|----------------------------|----------------------------|
| | 37.7517% | 36.6117% |
| | 51.2703% | 51,566,163.00 |
| | 10.9780% | 11,264,338.50 |
| | 100.00% | 99,120,105.66 |
| | Above totals include cash. | Above totals include cash. |

INVESTMENT SUMMARY BY TYPE

TREASURIES
GOVERNMENT SECURITIES
CERTIFICATES OF DEPOSIT
LOGIC POOL
TOTAL INVESTMENT OTHER THAN CASH
TOTAL CASH

| | | | | |
|--|------------|----------------|---------------|------------|
| | 0.00000% | 0.00 | 0.00 | 0.00000% |
| | 0.00000% | 0.00 | 0.00 | 0.00000% |
| | 0.00000% | 0.00 | 0.00 | 0.00000% |
| | 0.00000% | 0.00 | 0.00 | 0.00000% |
| | 100.00000% | 114,232,977.43 | 99,120,105.66 | 100.00000% |
| | 100.00% | 114,232,977.43 | 99,120,105.66 | 100.00% |

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
JUNE 30, 2017



VICTORIA COUNTY
 PORTFOLIO INVENTORY
 JUNE 30, 2017

| Mat Date | Type | Par | Coupon | Cusip | Purch Date | Purch Yield | Beginning | | Ending | | Change in Market | Change in Balance | D-T-M | % of Portfolio | Call Date | Wgt Avg Mat | Fund | Market Gain/Loss | Invest Number |
|------------|--------------------|------|--------|-------|------------|-------------|----------------|----------------|---------------|---------------|------------------|-------------------|-------|----------------|-----------|-------------|------------|------------------|---------------|
| | | | | | | | Book Value | Market Value | Book Value | Market Value | | | | | | | | | |
| 06/30/2017 | Cash | | | | | 1.0000% | 114,232,977.43 | 114,232,977.43 | 99,120,105.66 | 99,120,105.66 | | (15,112,871.77) | 1 | 100.0000% | | | ALL | | |
| | CD COLLATERALIZED | 0.00 | | | | 0.0000% | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0 | 0.0000% | | | 100 | | |
| | CD COLLATERALIZED | 0.00 | | | | 0.0000% | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0 | 0.0000% | | | 100 | | |
| | CD COLLATERALIZED | 0.00 | | | | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0 | 0.0000% | | | NAV OPERAT | | |
| 06/30/2017 | Investment Pools | | | | | 0.0000% | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 1 | 0.0000% | | | ALL | | |
| | LOGIC | | | | | | | | | | | | | | | | | | |
| | U S Treasuries | | | | | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | 0.00% | | | | | |
| | U S Agencies | | | | | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | 0.00% | | | | | |
| | U S Agencies | | | | | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | 0.00% | | | | | |
| | U S Agencies | | | | | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | 0.00% | | | | | |
| | Total U S Agencies | 0 | | | | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0 | 0.0000% | | 0.00 | | | 0.00 |
| | TOTAL | 0 | | | | | 114,232,977.43 | 114,232,977.43 | 99,120,105.66 | 99,120,105.66 | 0.00 | 0.00 | | 100.00% | | 0.00 | | | 0.00 |

Avg Yld on total portfolio → 1.0000%

INTEREST EARNED STATEMENT
JUNE 2017

| FUND | FUND NAME | 2014 | 2015 | 2016 | 2017 YR TO DATE |
|------|---------------------------------|-------------------|-------------------|-------------------|--------------------|
| 100 | GENERAL FUND | 114,629.90 | 132,753.81 | 141,158.01 | 133,629.05 |
| 200 | ROAD & BRIDGE FUND | 21,510.19 | 22,985.61 | 25,906.60 | 26,368.72 |
| 700 | DEBT SERVICE | 12,561.34 | 2,888.49 | 2,957.82 | 2,780.11 |
| 770 | CAPITAL PROJECTS | 17259.45 | 16716.80 | 8,745.15 | 424.82 |
| | Sub-Total Budgeted Funds | 165,960.88 | 175,344.71 | 178,767.58 | 163,202.70 |
| 119 | CLERK'S ARCHIVE | 0.00 | 225.59 | 907.32 | 1,047.48 |
| 240 | DRUG COURTS PROGRAM | 68.58 | 78.21 | 82.26 | 75.29 |
| 300 | CDA PROCESSING FEE | 6.30 | 67.69 | 71.58 | 42.53 |
| 310 | 4-H ACTIVITY CENTER | 96.37 | 89.05 | 75.33 | 68.63 |
| 320 | AIRPORT | 0.00 | 0.00 | 0.00 | 0.00 |
| 321 | AIRPORT | 309.41 | 443.31 | 452.30 | 497.76 |
| 330 | SPECIAL SERVICE | 772.95 | 1166.83 | 4351.37 | 5,158.11 |
| 360 | SHERIFF'S FORFEITURE | 901.33 | 594.00 | 438.82 | 529.75 |
| 361 | SHERIFF'S DONATION | 81.08 | 3.11 | 0.00 | 3.44 |
| 362 | SHERIFF'S DOJ | 0.00 | 0.00 | 0.00 | 1,365.10 |
| 370 | CDA CONTRABAND FORFEIT. | 3065.17 | 2236.01 | 1762.99 | 1,619.66 |
| 371 | CDA DOJ EQUITABLE SHARE | 5.10 | 5.18 | 5.20 | 4.63 |
| 372 | SHERIFF DOT FED FORFEIT | 514.41 | 489.88 | 496.00 | 856.67 |
| 380 | SHERIFF COMMISSARY | 510.00 | 679.59 | 994.68 | 1,079.12 |
| 390 | JUVENILE COMMISSARY | 28.70 | 30.48 | 31.55 | 28.72 |
| 410 | HEALTH INSURANCE | 545.49 | 1631.10 | 1165.44 | 891.56 |
| 450 | ELECTION ADMINISTRATOR | 4.87 | 50.48 | 25.19 | 78.07 |
| 499 | TAX ASSESSOR SPECIAL | 1396.74 | 1331.38 | 1286.14 | 903.15 |
| 500 | HISTORICAL COMMISSION | 81.75 | 94.69 | 101.10 | 100.61 |
| 870 | FLEXIBLE BENEFIT PLAN | 46.29 | 53.41 | 75.17 | 106.37 |
| 820 | HOSPITAL | 350535.64 | 354089.26 | 232331.08 | 181,472.31 |
| 820 | CMC 125 PLAN | 201.70 | 274.40 | 314.75 | 399.76 |
| 830 | CMC ACCOUNTS PAYABLE | 8757.77 | 9,980.45 | 8,506.89 | 6,334.28 |
| 840 | CMC PAYROLL | 1832.92 | 2,047.24 | 2,244.93 | 1,706.69 |
| 820 | CMC MEDICAL PROFESSIONAL | 0.00 | 12,823.46 | 23,236.23 | 49,367.76 |
| 890 | CMC FUNDED DEPRECIATION | 7401.06 | 0.00 | 0.00 | 0.00 |
| 820 | CMC HOME HEALTH | 0.00 | 0.00 | 0.00 | 87.54 |
| 820 | CMC WEIGHT MGMT | 0.00 | 0.00 | 0.00 | 728.07 |
| 820 | CMC NURSING HOMES | 112348.78 | 4,263.58 | 3,072.85 | 2,901.23 |
| 950 | NAVIGATION DISTRICT | 31844.73 | 27,397.88 | 16,176.19 | 16,685.02 |
| 950 | NAVIG CONSTRUCTION 2012A | 6761.70 | 7.58 | 0.26 | 0.38 |
| 950 | NAVIG. CONSTRUCTION 2015 | 0.00 | 6,452.40 | 40,712.19 | 34,161.54 |
| 950 | NAVIG 2012A/B INT& SINKING | 7.70 | 500.96 | 1,042.11 | 1,570.11 |
| 950 | NAVIG. INTEREST & SINKING | 139.97 | 104.93 | 33.22 | 10.97 |
| | TOTAL | 694,227.39 | 602,556.84 | 518,760.72 | 473,085.01 |