

Debt at a Glance

Current Debt Obligations

The 2021 Adopted Budget proposes no new debt issuance.

Victoria County debt outstanding as of December 31, 2020 is shown in the table below. Detailed information can be found in the Debt Service Fund section.

Type of Debt	Amount
Tax Supported Debt - <i>Tax-supported debt is backed by a pledge of property taxes levied within the issuer's boundaries. Some tax-supported debt may be secured by a combination of property taxes and other revenue sources.</i>	21,042,414

Of the tax supported debt, \$9,895,000 relates to the issuance of bonds for the county owned hospital, Citizens Medical Center, Emergency Room expansion in 2019. The debt payments are made by Citizens Medical Center each year.

Victoria County Credit Rating

AA+

Victoria County currently has one of the highest investment grade bond ratings for communities our size. The rating allows the County to borrow funds at favorable interest rates and saves taxpayer resources.

For comparison purposes, the State of Texas has an outstanding debt per capita of \$1,769. **Victoria County's outstanding debt per capita is \$229 based on the 2019 U.S. Census Bureau population estimate of 92,084.**

According to data on the Debt at a Glance Transparency page found on the website of the Texas Comptroller of Public Accounts, Victoria County ranks **133** out of 254 counties for **lowest outstanding tax supported debt per capita.**

Victoria County promotes transparency and accessibility of all financial information. For additional information regarding the finances and debt obligations of Victoria County, you may visit our Openbooks page of our County website at <http://vctx.org>.

VICTORIA COUNTY, TEXAS

2021 BUDGET

DEBT SERVICE FUND REQUIREMENT

	Amount Required		Total Payment
	Principal	Interest	
Certificates of Obligation, Series 2014	300,000	175,726	475,726
Limited Tax Refunding Bonds, Series 2017	410,000	170,000	580,000
Certificates of Obligation, Series 2019	280,000	248,433	528,433
Annual Tax Secured Debt Service	990,000	594,159	1,584,159
TXDOT Contribution-City of Victoria Interlocal Agreement for Overpass Improvements	265,965	26,218	292,183
Total Debt Service Fund Requirement	1,255,965	620,377	1,876,342